

CRESSKILL

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	68	\$17,666,300	0.6%	76	\$24,229,700	0.8%	1.372	0.001
2. RESIDENTIAL	2,809	\$2,510,949,200	92.2%	2,801	\$2,834,188,200	92.8%	1.129	0.006
3A. FARM (Reg)	0		0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0		0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	74	\$171,951,200	6.3%	72	\$174,120,100	5.7%	1.013	-0.006
4B. INDUSTRIAL	2	\$12,777,900	0.5%	2	\$13,769,100	0.5%	1.078	0.000
4C. APARTMENT	3	\$9,222,800	0.3%	3	\$8,075,000	0.3%	0.876	-0.001
TOTAL COMMERCIAL	79	193,951,900	7.1%	77	195,964,200	6.4%	1.010	-0.007
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,957	2,722,567,400	100.0%	2,955	3,054,382,100	100.0%	1.122	0.000

CURRENT DATA

Current Tax Rate \$2.269

PREDICTED 2026 TAX RATE

Current Tax Rate 2025 \$2.269
 Adjustment to Ratable Base 1.122

Current Tax Rate	<u>\$2.269</u>	=	\$2.023	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.122			

* The actual Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments

* Figures are subject to change as 2026 assessments are preliminary and still under review with informal meetings